First Reading: May 14, 2024 Second Reading: May 21, 2024

## ORDINANCE NO. 14108

AN ORDINANCE TO AMEND ORDINANCE NO. 13991, ALSO KNOWN AS "THE FISCAL YEAR 2023-2024 OPERATIONS BUDGET," FOR THE CITY OF CHATTANOOGA TO TRANSFER THE FY24 NET SURPLUS FUNDS FROM THE SALE OF CITY OF CHATTANOOGA DELINQUENT TAX PARCELS IN THE HAMILTON COUNTY SURPLUS PROPERTY SALE TO THE CHATTANOOGA LAND BANK AUTHORITY.

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF CHATTANOOGA, TENNESSEE, that Ordinance No. 13991, also known as "the Fiscal Year 2023-2024 Operations Budget," be amended for the City of Chattanooga to transfer the net surplus funds received in FY24 from the sale of City of Chattanooga delinquent tax parcels in the Hamilton County surplus property sale to the Chattanooga Land Bank Authority.

BE IT FURTHER ORDAINED, That this Ordinance shall take effect immediately from and after its passage.

Passed on second and final reading: May 21, 2024

**CHAIRPERSON** 

APPROVED: V DISAPPROVED:

MAYOR

VLM/mem